

City of Allen Park Special Council Meeting Minutes
Wednesday, August 5, 2009 – 7:00PM

Mayor Gary Burtka called the Meeting to order at 7:00PM.

Roll Call showed present: Councilman Felice A. Lalli, Councilwoman Beverly J. Kelley, Councilman Francesco V. Tucci, Councilman Kyle T. Tertzag, Councilman Kevin A. Rourke, Councilman James A. Flynn, and Mayor Gary Burtka.

Motion by Tertzag

Supported by Kelley

RESOLVED, to convene into Executive Session for the purposes of Land Acquisition and Contract Negotiations

MOTION ADOPTED – Roll Call Vote- Unanimous

Motion by Kelley

Supported by Lalli

RESOLVED, to reconvene back into the Special Meeting

MOTION ADOPTED- Roll Call Vote- Unanimous

Motion by Kelley

Supported by Lalli

Resolved that the City of Allen Park City Council gives authorization to sell general obligation bonds, pursuant to Act 279, Public Acts of Michigan, 1909, as amended, in an amount not to exceed Thirty One Million Dollars (\$31,000,000) for the purpose of paying the City's share of the cost of certain public improvements consisting of the redevelopment of acreage for economic development purposes, acquisition and construction of infrastructure improvements consisting of sanitary and storm sewers, water supply facilities, street and sidewalk improvements, and the relocation, acquisition, furnishing and equipping and building Municipal Buildings, for the purpose of paying all or part of the cost of the Project including the costs incidental to the issuance, sale and delivery of the Bonds, and any and all professional fee's that may be involved. Said bonds will mature in annual installments not to exceed thirty (30) in number, with interest rates to be determined at sale but in no event to exceed eight percent (8%) per annum on the unpaid balance from time to time remaining outstanding on said bonds.

MOTION ADOPTED – ROLL CALL VOTE – UNANIMOUS

Motion by Tertzag

Supported by Tucci

Resolved, to adjourn the Special Council Meeting

MOTION ADOPTED

Gary J. Burtka – Mayor

Michael I. Mizzi – City Clerk